

# GRANGE RESIDENTIAL ASSOCIATION, INC. COLLEGE SCHOLARSHIP PROGRAM GUIDELINES

# GRANGE RESIDENTIAL ASSOCIATION, INC. COLLEGE SCHOLARSHIP PROGRAM GUIDELINES

These Grange Residential Association, Inc. College Scholarship Program Guidelines (these "Guidelines") have been developed and promulgated to provide guidance to residents of the Grange residential development ("Grange" or the "Property") regarding the funding of college scholarships by Grange Residential Association, Inc. (the "Association") with monies collected by the Association upon the transfer of title to property within Grange ("Foundation Fees"). These Guidelines address the process for applying for a scholarship and the requirements of scholarship recipients upon the acceptance of their application by the Board of Directors (the "Board") of the Association.

## ARTICLE I. BACKGROUND

The Grange Foundation Committee (the "Foundation Committee") was created pursuant to the terms of the First Amended and Restated Declaration of Covenants, Conditions, and Restrictions for Grange (Residential Property), recorded in the Official Public Records of Waller County, Texas under Clerk's File No. 2406139, as same has been and may be amended and supplemented from time to time (the "Declaration"). The Foundation Committee was created with the goal of investing in the future of Grange and the surrounding community. In connection with this goal, the Foundation Committee provides input to the Board with respect to expenditures of the Foundation Fee, including expenditures of the Foundation Fee for college scholarships for residents of Grange and the surrounding community (the "Grange Scholarship") made in connection with the Grange College Scholarship Program (the "Grange Scholarship Program"). All grants of the Grange Scholarship are funded by the Foundation Fees and are made by the Board pursuant to these Guidelines.

# ARTICLE II. PURPOSE

The purpose of the Grange Scholarship Program is to invest in the future of Grange by supporting the educational needs and aspirations of high school students attending school in the Katy Independent School District. By providing financial assistance to students seeking to attend college, the Grange Scholarship Program aims to empower future generations, to foster a culture of lifelong learning, and to contribute to the continued growth and prosperity of Grange and the surrounding community. The Grange Scholarship Program is dedicated to recognizing and rewarding academic excellence, leadership, and a commitment to making a positive impact on and in the community.

#### ARTICLE III. ELIGIBILITY

- **A.** Requirements. To be eligible to be awarded a Grange Scholarship, individuals applying for a Grange Scholarship ("Applicants") must meet the following criteria:
  - 1. The Applicant must reside in Katy, Texas;
  - 2. The Applicant must be enrolled as a full-time student at a Katy Independent School District high school;

- 3. The Applicant must have a minimum grade point average (GPA) of 3.0;
- 4. The Applicant must be scheduled to graduate from high school during the year in which the Grange Scholarship applied for by the Applicant is being granted;
- 5. The Applicant, at the time of payment of the Grange Scholarship, must have been accepted by and must have enrolled as a full-time student for the upcoming semester at an accredited post-secondary institution; and
- 6. The Applicant must submit a complete Scholarship Application Packet (defined below) for consideration by the Foundation Committee, as provided in detail in these Guidelines.
- **B.** Foundation Committee Considerations. The Foundation Committee considers Scholarship Applications from Applicants exhibiting one or more of the following characteristics to be in line with the purpose of the Grange Scholarship Program. Accordingly, the Foundation Committee may, but need not, consider the following characteristics in determining the eligibility of an Applicant.
  - 1. The Applicant exhibits characteristics that show honesty, care, loyalty, and love for others;
  - 2. The Applicant participates in activities that foster a sense of community, such as recreational leagues, camps, educational programs, festivals, volunteer programs, and holiday celebrations;
  - 3. The Applicant has served in a leadership role either while in school or in one or more extracurricular or professional activities;
  - 4. The Applicant demonstrates exemplary academic, athletic, musical, or artistic achievement; and
  - 5. The Applicant demonstrates perseverance or strength in overcoming hardships, including, by way of example and not limitation, the loss of a loved one, linguistic challenges, and cultural hurdles.

The foregoing list is included for demonstrative purposes only. The Foundation Committee may consider other Applicant characteristics in reviewing Scholarship Applications, and Applicants are encouraged to provide complete information regarding the characteristics they exhibit that are in keeping with the purpose of the Grange Scholarship Program.

#### ARTICLE IV. SCHOLARSHIP APPLICATION

A. <u>Scholarship Application Packet</u>. To be considered for a Grange Scholarship, Applicants must submit a completed Scholarship Application Packet to the Foundation Committee by 5:00 PM on March 1<sup>st</sup> of the year in which the Grange Scholarship will be awarded. Applicants who submit an incomplete Scholarship Application Packet or who do not submit their Scholarship Application Packet by 5:00 PM on March 1<sup>st</sup> will not be considered for the Grange Scholarship. A

complete Scholarship Application Packet consists of the following (the "Scholarship Application Packet"):

- 1. The "Scholarship Application", attached to these Guidelines as Exhibit A;
- 2. An official transcript from a Katy Independent School District high school;
- 3. Verification of residency in Katy, Texas (a copy of the Applicant's driver's license may be accepted);
- 4. At least 2 letters of recommendation from an advisor, counselor, teacher, or coach;
- 5. A resume; and
- 6. A typed essay (1-page minimum and 2-page maximum, 1 inch margins, 12-point font) (i) articulating how the Applicant has made a positive impact on the Applicant's community, school, or family, (ii) describing a specific situation in which the Applicant's actions helped others, and (iii) explaining the Applicant's motivation behind his or her efforts.
- **B.** <u>Submission</u>. Complete Scholarship Application Packets may be submitted online at <a href="https://www.liveingrange.com/scholarship">https://www.liveingrange.com/scholarship</a> or by mail or email to the address or email address provided below:

# Grange Residential Association, Inc.

Attn: Grange Foundation Committee Email: grangekaty34@gmail.com 5375 W Alabama, Suite 578 Houston, Texas 77056

- C. <u>Incomplete Scholarship Application Packets</u>; <u>Additional Information</u>. In the event the Foundation Committee determines that additional information is needed to make a decision regarding any complete Scholarship Application Packet, the Foundation Committee may recommend to the Board and the Board may request the additional information from the Applicant. Furthermore, and notwithstanding anything contained in these Guidelines to the contrary, in the event the Foundation Committee receives an incomplete Scholarship Application Packet, the Foundation Committee may recommend and the Board may request the additional information needed to complete the Scholarship Application Packet from the Applicant and, if such information is provided and the Scholarship Application Packet is rendered complete, the Applicant may be considered for the Grange Scholarship.
- **D.** <u>Submission Timeline.</u> The Scholarship Application applicable to the year will be posted on the Association's website on January 1<sup>st</sup> of the year. Thereafter, the Foundation Committee will accept Scholarship Application Packets until 5:00 PM on March 1<sup>st</sup>. Scholarship Application Packets received after 5:00 PM on March 1<sup>st</sup> will not be considered. The Foundation Committee will review submitted Scholarship Application Packets and make recommendations to the Board on a rolling basis between January 1<sup>st</sup> and March 1<sup>st</sup>. The Board will make a final decision regarding Applicants who will receive the Grange Scholarship no later than April 15<sup>th</sup>,

and the Applicants will be notified of the Board's acceptance of their Scholarship Application no later than May 1<sup>st</sup> via mail or email to address or email address of the Applicant on the Applicant's Scholarship Application. The Board may, but is not required to, notify Applicants whose Scholarship Application was denied of such denial.

## ARTICLE V. FUNDING

- A. <u>Foundation Committee Recommendations and Board Consideration</u>. The Foundation Committee reviews all complete Scholarship Application Packets and makes recommendations to the Board regarding the granting of Grange Scholarships. The Board, in turn, makes final determinations regarding the acceptance or denial of any particular Applicant and regarding whether any additional information is needed in order to make a final determination regarding an Applicant.
- **B.** Number of Grange Scholarship Grants. Two Applicants will be awarded a Grange Scholarship each year. The Board reserves the right to award only 1 Grange Scholarship or to award no Grange Scholarships in any given year if Foundation Fee funds for the year are insufficient to fund the grant of 2 Grange Scholarships or for any other reason determined by the Board, in its sole discretion. Similarly, the Board reserves the right to award more than 2 Grange Scholarships in a given year if Foundation Fee funds for the year are sufficient to fund the grant of such additional Grange Scholarships and the Foundation Fees are not being allocated to other purposes.
- **C.** <u>Grange Scholarship Amount</u>. Each Grange Scholarship awarded will be \$5,000.00. The Board reserves the right to increase or decrease this amount in any given year depending on the amount of Foundation Fees available to the Board in that year or for any other reason determined by the Board, in its sole discretion.
- **D.** Payment Method and Timeline. Grange Scholarship funds will be awarded to the Applicants selected by the Board via check made payable to the Applicant and sent to the Applicant by mail to the address of the Applicant set forth on the Applicant's Scholarship Application. Grange Scholarship funds may be awarded by the Association at any time after receipt by the Association of Proof of Enrollment (as defined below) from the Applicant; provided, however, Grange Scholarship funds must be awarded no later than August 1st.

# ARTICLE VI. TERMS AND CONDITIONS OF THE GRANGE SCHOLARSHIP

- A. <u>Use of Grange Scholarship Awards</u>. Grange Scholarship awards may only be used for the following purposes: (i) tuition at an accredited post-secondary institution, (ii) room and board of the Applicant while the Applicant attends an accredited post-secondary institution, and (iii) books, computers, and other supplies related to the Applicant's attendance at an accredited post-secondary institution. Grange Scholarship awards must be used strictly in accordance with the above purposes. An Applicant must petition the Foundation Committee for permission to make any changes or alternate uses of the funds.
- **B.** <u>Proof of Enrollment</u>. Prior to the payment of the Grange Scholarship funds by the Association and as a condition for the payment of such funds, the Applicant must provide the Association with a proof of enrollment, enrollment certification, or similar document indicating the Applicant's current enrollment at an accredited post-secondary institution ("*Proof of Enrollment*"). The Proof of Enrollment may be sent by the Applicant to the Association by mail

or email at the address or email address set forth above for the submission of completed Scholarship Application Packets. The Board, in its sole discretion, reserves the right to determine whether the Proof of Enrollment submitted by the Applicant is sufficient to prove the Applicant's enrollment at an accredited post-secondary institution. In the event the Applicant does not submit Proof of Enrollment to the Association in accordance with these Guidelines or the Association determines that the Proof of Enrollment submitted by the Applicant is insufficient to prove the Applicant's enrollment at an accredited post-secondary institution, the Grange Scholarship awarded to the Applicant will be rescinded.

- C. <u>Letter Agreement</u>. The Board has the right to request that a letter agreement indicating the acceptance by the Applicant of the terms and conditions of the Grange Scholarship be signed by the Applicant (or the Applicant's guardian if the Applicant is not 18 years of age) and returned to the Foundation Committee prior to the release of Grange Scholarship funds to the Applicant. In such event, if the Applicant (or the Applicant's guardian, if applicable) fails or refuses to execute the letter agreement, the Grange Scholarship awarded to the Applicant will be rescinded.
- D. <u>Use of Funds</u>. Grange Scholarship funds awarded to an Applicant must be used within 12 months of the date of the award. Grange Scholarship funds not expended by the Applicant within 12 months of the date of the award are forfeited and must be returned to the Association unless a written extension of time is received and granted by the Board, in its sole discretion. In order to be considered for an extension, an Applicant must submit a written request for an extension of time to the Board by mail or email at the address or email address set forth above for the submission of completed Scholarship Application Packets before the expiration of the 12-month period in which the funds are to be expended.

#### ARTICLE VII. MISCELLANEOUS

- A. <u>Notices and Submissions</u>. Any notice or submission required to be given by these Guidelines will be deemed to have been given (i) on the date sent by email if sent during normal business hours, and on the next business day if sent after normal business hours, or (ii) on the 3<sup>rd</sup> day after the date mailed, if sent by mail. In addition, in the event an Applicant submits his or her Scholarship Application Packet online via the Association's website, the Application will be deemed to have been given at the time of submission.
- B. Electronically Transmitted Signatures. Any signature by an Applicant (or the Applicant's guardian if the Applicant is not 18 years of age) on a Scholarship Application that is submitted electronically (whether via the Association's website or via email) is valid and effective to bind the signing Applicant (or guardian, if applicable). Failure of the Applicant (or guardian) to deliver an executed original Scholarship Application with the Applicant's (or his or her guardian's) actual signature does not affect the validity of the Scholarship Application, it being expressly agreed that the Applicant and his or her guardian (if applicable) are bound by the Applicant's or guardian's own electronically submitted signature and that Applicant, his or her guardian (if applicable), and the Association will accept the electronically submitted signature on the submitted Scholarship Application.

- C. <u>Property of the Association.</u> Once the Foundation Committee receives a Scholarship Application Packet or any part thereof, the Scholarship Application Packet becomes the property of the Foundation Committee. Information provided in a Scholarship Application Packet may be made available to other foundations, funding sources, and organizations. In addition, by virtue of the submission of a Scholarship Application Packet, the Applicant authorizes the Foundation Committee to communicate with other foundations, funding sources, and organizations to obtain information and status reports on other funding requests the Applicant has submitted.
- **D.** Governing Law. The provisions in these Guidelines are governed by and enforceable in accordance with the laws of the State of Texas, and venue is mandatory in Waller County, Texas. Any obligations performable pursuant to these Guidelines are to be performed in Waller County, Texas.
- **E.** <u>Headlines.</u> The titles and captions used in these Guidelines and the sections contained in these Guidelines are for convenience only and may not be used to construe, interpret, or limit the meaning of any term or provision contained in these Guidelines.
- **F.** <u>Interpretation</u>. For purposes of these Guidelines, (a) "include", "includes", and "including" are deemed to be followed by the words "without limitation", (b) "or" is not exclusive, (c) "any" means "any and all", and (d) "may not" is a prohibition and does not mean "might not" or its equivalents.
- **G.** Gender and Number. The singular, wherever used in these Guidelines, must be construed to mean or include the plural when applicable, and the necessary grammatical changes required to make the provisions of these Guidelines applicable either to individuals, male or female, must in all cases be assumed as though in each case fully expressed.
- **H.** <u>Severability</u>. The invalidity of any one or more of the provisions of these Guidelines does not affect the validity of the other provisions thereof.

[Remainder of page intentionally blank.]

# **EXHIBIT A**

Grange Scholarship Application

[See attached.]